

Cristian Pinto-Gutiérrez, Ph.D.

CONTACT	Phone: +56 9 98779911 Email: cristian.pinto@utalca.cl	Universidad de Talca, School of Business and Economics, Talca, Chile
ACADEMIC PROFILE	I am a finance researcher with expertise in corporate finance, climate risk, and financial innovation in emerging markets. My recent work explores how environmental risks affect corporate financial decisions and firm performance. I have published in peer-reviewed journals, including several indexed in WoS Q1, and have led a Fondecyt Iniciación grant focused on climate risk and corporate finance. I have taught a broad range of finance courses at both undergraduate and graduate levels and currently serve as Director of the MBA program at Universidad de Talca.	
EDUCATION	Tulane University, A.B. Freeman School of Business, New Orleans, Louisiana, USA Ph.D. in Finance	2010 - 2015
	Universidad de Chile, School of Economics and Business, Santiago, Chile Master's in Finance	2009 - 2010
	Universidad de Chile, School of Economics and Business, Santiago, Chile B.S. in Economics (Ingeniería Comercial, Economía)	2002 - 2007
ACADEMIC EXPERIENCE	Universidad de Talca, School of Business and Economics, Talca, Chile Assistant Professor of Finance	September 2020 - Present
	University of Connecticut, School of Business, Storrs, Connecticut, USA Visiting Assistant Professor of Finance	August 2017 - August 2018
	Universidad del Desarrollo, School of Business and Economics, Santiago, Chile Assistant Professor of Finance	August 2015 - July 2017
LEADERSHIP / SERVICE	Director, Executive MBA Program, UTalca	January 2025 - Present
	Member, Academic Committee Ph.D. in Management Program, UTalca	March 2025 - Present
	Member, Graduate Faculty (Claustro Académico) Ph.D. in Economics Program, UTalca	2023 - Present
	Other Roles: UTalca Representative to the Global University Entrepreneurial Spirit Students' Survey (GUESSS); Academic Coordinator of the CFA Institute Research Challenge at UTalca; Coordinator of the LSEG Finance Essentials Certification for UTalca undergraduate students.	

RESEARCH INTERESTS

Climate & ESG Finance – Climate risk, green finance, greenwashing, sustainability disclosures.
FinTech & Innovation – Cryptocurrencies, ICOs, blockchain in financial markets.
Media & Decision-Making – Information processing, media effects on corporate events and asset pricing.

PUBLICATIONS

The impact of business group affiliation on CO2 emissions: evidence from Chile, *Academia Revista Latinoamericana de Administración*, **2024**, 33, 57-77. (WoS Q3)

Does negative news disclosure induce better decision-making? Evidence from acquisitions, (with Chinmoy Ghosh and Jaideep Shenoy, University of Connecticut) *Financial Review*, **2024**, 59, 325-372. (WoS Q2)

Blockholder voting power and investment decisions: Evidence from cross-border deals in Latin America, (with Carlos Pombo, Universidad de los Andes, Colombia and Mauricio Jara, Universidad de Chile) *Journal of Economics and Business*, **2024**, 131, 106205. (WoS Q1)

Drought Risk and the Cost of Debt in the Mining Industry, *Resources Policy*, **2023**, 83, 103724. (WoS Q1)

The NFT Hype: What Draws Attention to Non-Fungible Tokens? (with Sandra Gaitan, Universidad EAFIT, Colombia), *Mathematics*, **2022**, 10, 335. (WoS Q1)

The Effect of Intra-Group Loans on the Cash Flow Sensitivity of Cash: Evidence from Chile, (with Carlos Pombo, Universidad de los Andes, Colombia and Mauricio Jara, Universidad de Chile), *International Review of Finance*, **2021**, 21, 374-403. (WoS Q3)

Trading Cryptocurrencies as a Pandemic Pastime: COVID-19 Lockdowns and Bitcoin Volume (with Alexander Guzman and Maria Andrea Trujillo, CESA School of Business, Colombia), *Mathematics*, **2021**, 9, 1771. (WoS Q1)

Signaling Value through Gender Diversity: Evidence from Initial Coin Offerings (with Alexander Guzman and Maria Andrea Trujillo, CESA School of Business, Colombia), *Sustainability*, **2021**, 13, 700. (WoS Q2)

Attention to Global Warming and the Success of Environmental Initial Coin Offerings: Empirical Evidence (with Alexander Guzman and Maria Andrea Trujillo, CESA School of Business, Colombia), *Sustainability*, **2020**, 12, 9885. (WoS Q2)

Media Attention and the Pricing of Seasoned Equity Offerings, *Canadian Journal of Administrative Sciences*, **2019**, 36, pp. 432-449. (WoS Q4)

The Effects of Ownership Structure and Intra-Group Loans on Leverage: Evidence from Family Firms in Chile, (with Mauricio Jara and Paula Nunez, Universidad de Chile), *Emerging Markets Finance and Trade*, **2018**, vol. 54, pp. 2614 - 2629. (WoS Q2)

The Role of Financial Media in Share Repurchases, *Review of Business Management*, **2016**, vol. 18, n. 61, pp. 473 - 496. (WoS Q4)

RESEARCH IN PROGRESS

Carbon Risk and Firm Performance: Evidence from Chile Using Satellite CO2 Data (with Claudio Bravo-Ortega, Universidad Adolfo Ibáñez, Chile) – Preparing for submission

Climate Risk and Entrepreneurial Efforts: Evidence from Droughts in Chile (with Gianni Romaní, Universidad Católica del Norte, Chile, and José Ernesto Amorós, EGADE Business School, Tecnológico de Monterrey, Mexico) – Preparing for submission

Greenwashing and the Cost of Debt: Evidence from Satellite-Based CO2 Monitoring – Preparing for submission

Earth Observation Data for Finance: A Bibliometric Review and Directions for Future Research – Preparing for submission

Drought Vulnerability and Sovereign Bond Spreads (with Sebastián Isaías – supervised Ph.D. student, Universidad de Talca) – Submitted to Energy Economics

ESG Controversies, Greenwashing, and Value-Destroying Acquisitions (with Pablo Neudorfer and Sebastián Isaías, Universidad de Talca) – Revise and Resubmit at Journal of Sustainable Finance & Investment.

BOOKS / CHAPTERS

Bitcoin para el Pueblo: Guía de una Revolución Financiera.(2022). - Spanish edition available via Amazon Kindle.

Capital Emprendedor y Capital Privado en América Latina.(2025). In **Financiando el Futuro: Capital para Arrancar y Escalar Negocios Exitosos**, Chapter 4, edited by Luisa Alemany, Job Andreoli, Félix Cárdenas - Spanish edition available via Amazon.

GRANTS

Fondecyt Iniciación 2022 - 2024
Government of Chile
Project: Climate Risk and Corporate Finance Decisions

AWARDS

Bicentennial Becas-Chile Scholarship for Ph.D. Studies
Government of Chile 2010 - 2014
Best Academic Paper
School of Business and Economics, Universidad de Talca 2023
Best Academic Paper
School of Business and Economics, Universidad de Talca 2024
Most Cited Academic Paper
School of Business and Economics, Universidad de Talca 2024

TEACHING EXPERIENCE

Undergraduate Courses Taught:
Corporate Finance 2020 - Present
[Universidad de Talca, Chile](#)
Investments 2020 - Present
[Universidad de Talca, Chile](#)
Applications in Financial Management Spring 2018
[University of Connecticut, USA.](#)
Financial Management Fall 2017
[University of Connecticut, USA.](#)
Global Financial Management Fall 2017
[University of Connecticut, USA.](#)
Corporate Finance 2015 - 2017
[Universidad del Desarrollo, Chile.](#)

	Graduate Courses Taught:	
	Corporate Finance (MBA)	2022 - Present
	Universidad de Talca, Chile	
	Investments (MBA)	2022 - Present
	Universidad de Talca, Chile	
	Private Equity and Venture Capital (MBA)	Spring 2018
	University of Connecticut, USA.	
	Mergers and Acquisitions (MBA)	Fall 2017
	University of Connecticut, USA.	
	Investments (MBA)	Spring 2015
	Global MBA Universidad de Chile - Tulane, Chile.	
	Advanced Corporate Finance (Master in Finance)	Spring 2015
EXECUTIVE EDUCATION	Universidad del Desarrollo, Chile.	
	Econometrics (Ph.D. program)	Summer 2013
	Freeman School of Business, Tulane University, New Orleans, USA.	
	Case Method Teaching Seminar	
	Harvard University, Boston, MA, USA	March 2018
	Sustainable Finance and Investment	
ADDITIONAL INFORMATION	Barcelona School of Economics, Barcelona, Spain	January 2023
	Software skills: Stata, Python, LaTeX	
	Language: English (fluent), Spanish (native), French (intermediate – DELF B2 certified)	
	Date of birth: March 18th, 1983	
	Citizenship: Chile.	Last updated: August 13, 2025